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May 12,2026

To All concerned Parties

Company name: Keihan Holdings Co., Ltd.
Name of representative: Yoshihiro Hirakawa
Representative Director & President
（Securities code: 9045; Prime Market）
Inquiries: Norio Shirono, Executive officers; General Manager of Management Strategy Group, Corporate Planning Office
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# Notice Concerning Dividends of Surplus

Keihan Holdings Co., Ltd. (the "Company") hereby announces that it has resolved, at a meeting of the Board of Directors held on May 12, 2026, to pay dividends of surplus with a record date of March 31,2026. The details are described below.

1. Details of dividend

| | Determined amount | Most recent dividend forecast (Announced on November 7 2025) | Actual results for the previous fiscal year (Fiscal year ended March 31,2025) |
|---|---|---|---|
| Record date | March 31,2026 | As on the left | March 31,2025 |
| Dividend per share | 100 yen | 97 yen | 40 yen |
| Total amount of dividends | 10,090 million yen | – | 4,064 million yen |
| Effective date | June 22, 2026 | – | June 19, 2026 |
| Source of dividends | Retained earnings | – | Retained earnings |

2. Reason

To sustainably improve corporate value, our basic policy for shareholder returns is to strive to ensure a stable management foundation and invest aggressively in growth while paying dividends in line with business performance and flexibly conducting share buybacks, taking into consideration the maintenance of financial soundness and capital efficiency. Also, the dividend amount for each period will be based on financial performance, with a target consolidated dividend payout ratio of approximately 30%, and we will strive for increased dividends through sustainable profit growth.

Based on the above policy, and because net income attributable to parent company shareholders for the fiscal year ending March 2026 exceeded the earnings forecast announced on November 7, 2025, the year-end dividend for the

fiscal year ending March 2026 will be increased by 3 yen per share from the most recent dividend forecast of 97 yen per share to 100 yen per share.

End